

BillingPlatform

Predicting Total Cost of Building Your Own Billing System

The cost of developing an in-house billing solution is impossible to define without properly investigating your specific business case and requirements. Previous experience allows BillingPlatform to estimate cost based on our conversations multiple companies.

Based on the development experience of our current partners, BillingPlatform created the following estimations.

- \$50K-\$100K for Small Businesses
- \$100K-\$230K for Enterprise Businesses
- \$500K-\$1M for Enterprise Businesses



How Big Is Your Investment?

The following table breaks down the stages of development for a custom billing solution. The high-end cost of each category has been provided to help with your estimations.

Stage	Small Company	Mid-Sized Company	Enterprise
Time Needed	6 Months	9 - 18 Months	1 - 2 Years
Development	\$80,000	\$180,000	\$800,000
Interconnection (APIs)	\$9,000	\$20,000	\$90,000
Data Migration	\$6,000	\$15,000	\$60,000
Testing and QA	\$3,000	\$9,000	\$30,000
Deployment and Training	\$2,000	\$6,000	\$20,000
TOTALS	\$100K	\$230K	\$1M

Don't Forget Ongoing Support

Ongoing maintenance and support for your billing solution are also required for your custom billing solution. Updating the system for any compliance changes or product modifications are difficult to predict as well.

Experienced billing experts have provided the estimates for annual maintenance and service support below.

- **\$5K-\$10K for Small Businesses**
- **\$10K-\$20K for Enterprise Businesses**
- **\$60K-\$100K for Enterprise Businesses**

Drawbacks for Building It Yourself

On the downside, developing an in-house billing solution will take a significant amount of time to develop and support--a clear disadvantage in today's fast-paced world. In-house systems require in-house expertise to maintain. IT teams may need to shift focus to the billing solution for lifecycle changes, upgrades or any problems that arise.

Any changes to billing operations become a tax on your IT team and may slow the business's ability to react to market needs. Additionally, as with any homegrown products, you run the real risk of overlooking important considerations and requirements that an experienced commercial vendor would have already vetted and validated.

BillingPlatform: Billing Without Compromise

With the ability to easily support out-of-the-box functionality, the convenience of the cloud, and the flexibility to evolve to meet any future demand, BillingPlatform provides a comprehensive solution for companies of any size. Enterprises no longer have to sacrifice important functionality or strategic initiatives, while small- and medium-sized business gain the expertise of proven billing experts.



Every business can be supported through BillingPlatform's dynamic, metadata-driven billing system without compromise.

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BillingPlatform's monetization and billing software solution transforms enterprises to embrace digital transformation. This dynamic, cloud-based platform adapts to every unique business model and pricing structure. BillingPlatform provides the most agile and comprehensive solution available including billing, revenue recognition, reporting, and other critical financial functions. With global customers across multiple industries including communication, transportation, technology, utilities, and media, BillingPlatform processes millions of transactions and billions of dollars every year enabling enterprises to grow revenue, reduce costs, and improve overall customer experience. To learn more visit www.billingplatform.com