

# Revenue Recognition

## Simplify revenue management with automation, accuracy, and auditability

With billing and revenue recognition combined in a single solution, simplify your revenue management, assigning financial transactions and executing revenue recognition in real-time as events happen.

### Why it matters

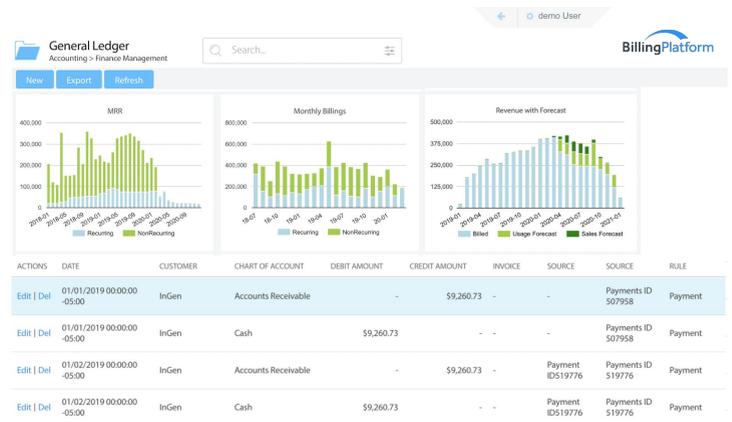
As a business with recurring revenue, it's important that you measure, record, and report revenue accurately and according to accounting standards.

### Why it's important to get it right

Accurate revenue reporting not only demonstrates the health of your business to financial institutions or investors, it also helps with making long-term decisions for your company.

### Why an integrated solution is important

With the rules-based engine from BillingPlatform you can automate the entire billing and revenue recognition process and seamlessly integrate with your ERP.



## Automation

### Speed the close process

- Automate processes to handle the volume and flow of transactions with real-time journal entries that integrate into upstream ERP and accounting systems
- Automatically allocate transactions to specific GL accounts then specify how and when revenue will be recognized

## Accuracy

### Produce timely and accurate financial reporting

- Increase accuracy and reduce errors by defining rules specific to your company and making journal entries in real-time as billing, payments, and credit events happen
- Handle the complexities of deferred revenue, milestone recognition, early termination, or standalone sales price allocations
- Customize rules for any market, currency, and geography

## Auditability

### Ensure compliance and reduce risk

- Adhere to strict compliance and security standards with an enterprise-grade control environment (ASC 606, IFRS 15)
- Save time and cost of auditing manual processes using spreadsheets
- Track changes to know who changed what and when



With BillingPlatform, be confident that when you set up new products and revenue allocations, **billing events will flow automatically to the subledger and general ledger** to create auditable financial statements.

Learn more about BillingPlatform's Revenue Recognition: [www.billingplatform.com](http://www.billingplatform.com) or 1-888-348-8868